



GLIMMER OF HOPE AS JOB LISTINGS IN KEY SECTORS RISE IN JULY AFTER 49% DROP SINCE JANUARY

- Job listings on reed.co.uk for July are down 49% compared to the month of January.
- However, 30 sectors including construction (up 13 percentage points) admin (up 5 percentage points) and engineering roles (up 7 percentage points) have risen from June.
- The leisure and tourism sector has seen some recovery with job listings now only 2 percentage points down on January.
- Average applications per job have grown dramatically, with most sectors seeing double, if not treble January figures, and continue to grow.

Job postings have started to increase month-on-month just as the UK begins to wind down its furlough scheme in August, according to the new Keep Britain Working Job Index.

The figures, which are taken from job site reed.co.uk, show that July job postings showed a month-on-month increase in 30 of 36 sectors analysed with job creation stabilising across the board.

Despite this positive news, job postings are down 58% in comparison to last year and applications per job roughly doubled when compared to January 2020, indicating that there remains a dark shadow of unemployment in the economy following Covid-19 restrictions.

Commenting on these figures James Reed, co-founder of Keep Britain Working and chairman of Reed, said:

“We know that coronavirus has hit the UK hard. It has hit the world hard. But it is all about recovery now and that recovery is underway. Hopes of a V-shaped recovery were dashed earlier by disappointing GDP figures. Now ONS unemployment statistics suggest the UK’s economic trajectory could look more like a game of snakes and ladders. It’s clear that the road to recovery will be long and that there’ll be lots more ups and downs along the way.

“With a 13 percentage point increase in construction roles, a 5 percentage point increase in administration roles, and a 7 percentage point increase in engineering roles in the last month there are encouraging signs that we are starting to see the glimmer at the end of the gloom.

“Government and business will need to work constructively and creatively to help support the jobs market – our Keep Britain Working campaign is doing exactly this. By bringing together business leaders and workers we’re now developing ideas such as reforming National Insurance, improving employment law and expanding research and development that will support the jobs market and help us recover from this economic upheaval. We must do all that we can to ensure that jobs, jobs, jobs does not become dole, dole, dole,”



Ged Mason OBE, CEO of the Morson Group, said:

“The shakeup to our economy in the last six months has been like nothing we have seen before and are likely to ever see again. Though, while headlines about the jobs market have tended to be negative during this period, there are positives to report on.

“Although job counts are down overall compared to January, roles in sectors such as health and medicine have surged. There are regional differences across the UK but it truly is an employer’s market, with average applications per job doubling in the last six months. This puts the onus on the applicant to sell themselves and ensure their experience and compatibility shines through.

“Industries we expect to thrive in coming months include construction and engineering, largely as a reaction to the Chancellor's Summer Economic Update. The Prime Minister's promise to 'build, build, build' was reflected in Sunak's announcement; initiatives such as apprenticeship bonuses, cuts to stamp duty and investment into wider infrastructure should see the creation of hundreds, if not thousands, of jobs, while vital projects like HS2 will be accelerated further.”

Notes

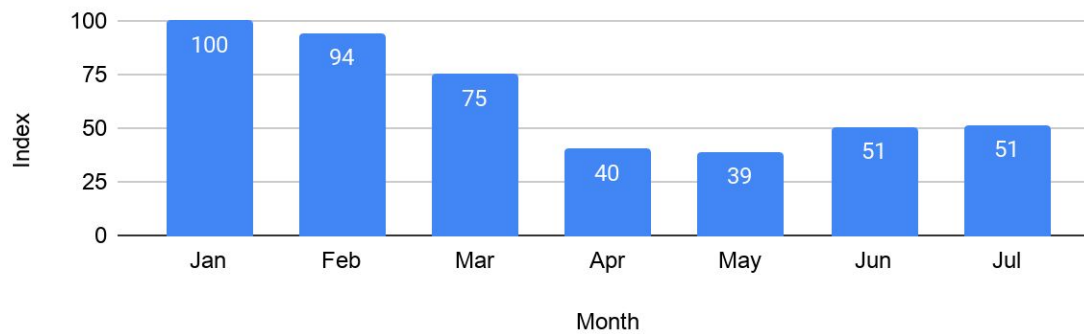
- Each month the Reed Job Index tracks the number of job opportunities, salaries on offer and applications per job against a baseline of 100 set in January 2020.
- The Reed Job Index is based on data from the UK’s largest job board, reed.co.uk, which every day lists over 100,000 job opportunities from 10,000 recruiters across 37 career sectors throughout the UK.
- The Reed Job Index is compiled by data drawn from online job vacancies and jobseeker activity on reed.co.uk.
- reed.co.uk is part of Reed Global, the international recruitment group of companies
- All data is for Permanent roles advertised on reed.co.uk
- How to read the data - an index of 94 shows that the data for the month in question is 6% down on the baseline month (January 2020, index = 100).
- The index has been seasonally adjusted to reflect the seasonal changes in the recruitment market since January 2010, with the index date being taken from January 2020. This means we will be able to compare month to month, without the need to factor in usual seasonal effects i.e. Easter, Christmas and the New Year.



Job index

Jobs posted

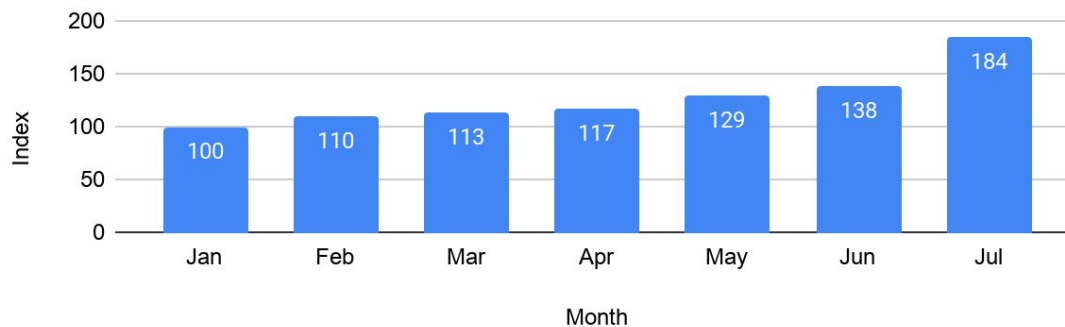
Index 100 = Jan20. All indices adjusted to account for seasonal variations



Applications Index

Applications per vacancy

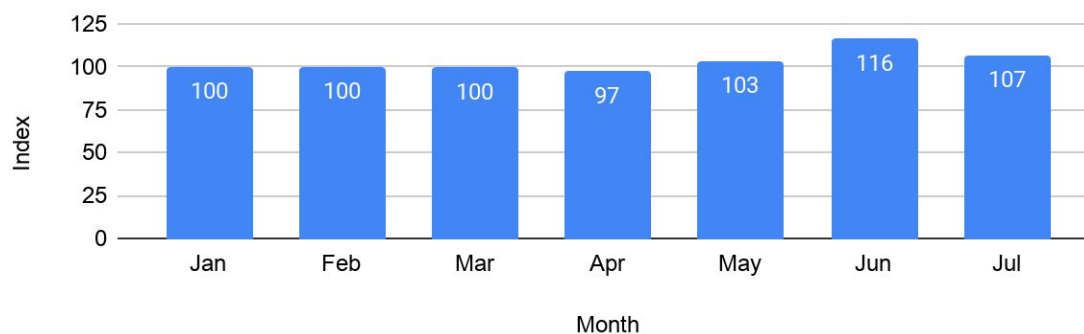
Index 100 = Jan20. All indices adjusted to account for seasonal variations



Salary index

Average Salary per job

Index 100 = Jan20. All indices adjusted to account for seasonal variations



Index 100 = £34,388 (Jan'20)



Job Count by Sector

All indices adjusted to account for seasonal variations

	Jan	Feb	Mar	Apr	May	Jun	Jul
Accountancy	100	95	67	21	21	30	33
Accountancy (Qualified)	100	90	67	28	28	33	42
Admin & Secretarial & PA	100	96	58	14	12	18	23
Apprenticeships	100	118	88	35	32	48	46
Banking	100	109	75	40	42	52	76
Charity & Voluntary	100	87	56	18	20	29	316
Construction & Property	100	98	72	24	25	36	49
Customer Service	100	94	64	17	29	27	28
Education	100	102	91	62	59	67	76
Energy	100	95	68	27	24	32	50
Engineering	100	94	72	27	26	32	39
Estate Agency	100	101	61	14	21	45	50
Financial Services	100	94	69	28	27	42	49
FMCG	100	91	77	39	43	52	58
General Insurance	100	103	81	33	28	41	46
Graduate Training & Internships	100	51	68	12	13	15	14
Health Medicine	100	89	107	135	83	108	73
Hospitality Catering	100	88	50	14	13	12	17
Human Resources	100	94	61	21	23	28	32
IT Telecoms	100	92	78	41	40	49	53
Legal	100	99	70	21	19	26	36
Leisure & Tourism	100	87	93	57	83	64	98
Manufacturing	100	97	73	32	34	44	50
Marketing PR	100	93	55	16	18	26	29
Media Digital Creative	100	94	58	16	21	24	30
Motoring Automotive	100	85	54	7	31	28	33
Purchasing	100	97	66	26	28	37	41
Recruitment Consultancy	100	99	59	9	9	13	18
Retail	100	90	67	15	27	44	42
Sales	100	96	60	13	14	22	27
Scientific	100	98	78	50	54	68	207
Security & Safety	100	81	69	36	39	39	45
Social Care	100	102	153	220	216	300	130
Strategy Consultancy	100	95	64	31	89	70	96
Training	100	94	68	53	43	63	62
Transport & Logistics	100	95	91	27	34	47	65



Average Applications per Job by Sector

All indices adjusted to account for seasonal variations

	Jan	Feb	Mar	Apr	May	Jun	Jul
Accountancy	100	106	104	119	198	240	277
Accountancy (Qualified)	100	110	110	124	200	251	266
Admin & Secretarial & PA	100	103	110	130	216	290	304
Apprenticeships	100	165	82	96	107	110	129
Banking	100	112	106	104	169	188	164
Charity & Voluntary	100	102	112	143	198	203	25
Construction & Property	100	103	104	112	191	238	223
Customer Service	100	101	102	139	220	254	294
Education	100	112	100	99	150	150	142
Energy	100	107	106	107	152	180	169
Engineering	100	108	106	114	177	241	242
Estate Agency	100	93	103	101	197	190	325
Financial Services	100	102	113	120	183	209	229
FMCG	100	107	107	120	180	203	223
General Insurance	100	119	116	118	185	226	267
Graduate Training & Internships	100	132	142	200	396	401	605
Health Medicine	100	118	111	102	124	98	147
Hospitality Catering	100	94	93	143	189	217	245
Human Resources	100	94	98	111	169	224	219
IT Telecoms	100	107	111	121	145	168	197
Legal	100	94	97	115	277	197	229
Leisure & Tourism	100	155	124	108	43	53	52
Manufacturing	100	116	118	137	185	191	214
Marketing PR	100	105	116	141	257	268	294
Media Digital Creative	100	103	112	150	218	205	268
Motoring Automotive	100	96	98	118	236	224	274
Purchasing	100	100	99	119	186	209	221
Recruitment Consultancy	100	136	145	187	357	400	558
Retail	100	109	113	152	198	170	185
Sales	100	102	106	128	245	305	350
Scientific	100	115	96	95	107	141	51
Security & Safety	100	158	106	158	133	145	200
Social Care	100	109	70	47	48	45	86
Strategy Consultancy	100	122	141	158	167	157	151
Training	100	90	83	100	104	168	142
Transport & Logistics	100	153	163	220	312	355	345



Average Salary by Sector

All indices adjusted to account for seasonal variations

	Jan	Feb	Mar	Apr	May	Jun	Jul
Accountancy	100	101	103	109	107	107	107
Accountancy (Qualified)	100	101	102	105	104	103	99
Admin & Secretarial & PA	100	101	103	113	118	110	106
Apprenticeships	100	97	94	112	94	82	124
Banking	100	98	100	115	99	112	91
Charity & Voluntary	100	103	107	131	125	111	148
Construction & Property	100	100	101	103	100	99	99
Customer Service	100	100	100	105	111	112	104
Education	100	98	100	102	100	99	96
Energy	100	99	98	104	113	119	104
Engineering	100	102	104	112	108	107	103
Estate Agency	100	96	102	124	123	114	110
Financial Services	100	99	104	122	127	116	108
FMCG	100	99	96	102	101	99	96
General Insurance	100	102	106	127	125	119	120
Graduate Training & Internships	100	94	97	97	92	98	96
Health Medicine	100	102	93	81	91	122	104
Hospitality Catering	100	102	101	103	83	123	103
Human Resources	100	102	102	113	115	117	108
IT Telecoms	100	97	99	102	101	101	98
Legal	100	96	98	123	117	114	113
Leisure & Tourism	100	98	102	104	111	99	112
Manufacturing	100	102	102	108	111	101	99
Marketing PR	100	101	103	118	114	114	112
Media Digital Creative	100	98	101	113	109	110	106
Motoring Automotive	100	99	99	98	100	101	103
Purchasing	100	102	106	115	112	108	105
Recruitment Consultancy	100	106	100	102	111	113	119
Retail	100	102	105	110	116	105	116
Sales	100	101	105	131	121	111	110
Scientific	100	102	102	115	106	103	116
Security & Safety	100	106	103	114	102	106	111
Social Care	100	100	85	74	101	152	114
Strategy Consultancy	100	100	102	116	88	99	90
Training	100	105	101	94	107	127	97
Transport & Logistics	100	105	102	109	111	107	105



Job Count by Region

All indices adjusted to account for seasonal variations

	Jan	Feb	Mar	Apr	May	Jun	Jul
East Anglia	100	95	104	103	79	67	64
East Midlands	100	93	74	37	36	58	55
North East England	100	89	73	39	46	72	59
North West England	100	97	76	37	38	53	51
London	100	95	70	30	31	36	41
South East England	100	93	74	40	38	51	47
South West England	100	92	76	45	42	58	49
West Midlands Region	100	97	78	36	40	54	51
Yorkshire and Humberside	100	97	76	34	37	55	53
Wales	100	92	80	46	42	56	130
Scotland	100	90	69	45	44	46	43
Northern Ireland	100	100	63	20	23	23	28

Average Applications per Job by Region

All indices adjusted to account for seasonal variations

	Jan	Feb	Mar	Apr	May	Jun	Jul
East Anglia	100	102	79	61	65	106	146
East Midlands	100	113	112	124	130	125	175
North East England	100	107	106	123	98	70	128
North West England	100	111	108	113	133	143	192
London	100	107	112	121	162	177	213
South East England	100	104	104	112	124	138	206
South West England	100	104	101	107	120	124	189
West Midlands Region	100	107	109	107	122	129	160
Yorkshire and Humberside	100	110	111	118	139	138	186
Wales	100	114	103	111	127	112	68
Scotland	100	106	111	129	115	122	204
Northern Ireland	100	70	94	121	172	280	304

Average Salary by Region

All indices adjusted to account for seasonal variations

	Jan	Feb	Mar	Apr	May	Jun	Jul
East Anglia	100	97	85	65	80	112	101
East Midlands	100	101	101	108	106	125	108
North East England	100	102	104	108	113	132	107
North West England	100	101	102	109	110	119	107
London	100	99	102	111	107	109	106
South East England	100	101	101	97	106	120	108
South West England	100	102	101	91	103	127	109
West Midlands Region	100	100	100	102	108	119	111
Yorkshire and Humberside	100	100	101	106	109	120	107
Wales	100	98	97	101	104	118	132
Scotland	100	99	100	105	105	124	107
Northern Ireland	100	96	99	107	106	119	102



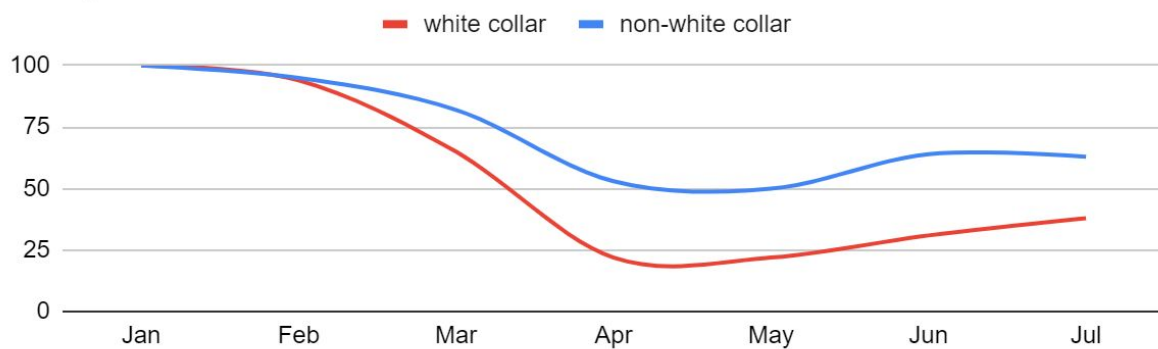
Further analysis - 'white collar' workers / office workers

a 'white collar' occupation is defined as an Occupation that includes ANY of the following words:

account, admin, advisor, agent, analyst, audit, buyer, clerk, consultant, credit, data, developer, director, executive, finance, hr, legal, office, payroll, professional, sales, seller, solicitor

Job index - white collar vs. non-white collar (as defined above)

Job posted



source: Keep Britain Working Job Index / reed.co.uk

Applications Index - white collar vs. non-white collar (as defined above)

Applications per vacancy

index 100 = Jan 2020 (adjusted to account for seasonal variation)

